The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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News

For Immediate Release

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NEW INCORPORATIONS CONTINUE INCREASING IN APRIL

NEW YORK, July 31--New business incorporations in April rose 8.1 percent to 63,683 from 58,887 in the same month last year, according to The Dun & Bradstreet Corporation.

New incorporations were also on the rise for the first four months of 1986, up 8.7 percent to 241,188 from 221,925 during the same period of 1985.

"The increasing number of new incorporations is convincing evidence that business optimism and entrepreneurial activity remain strong," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Of the 36 states reporting an increase in the year-to-date period, 24 had gains of more than 10 percent. States showing the largest increases year to date include Connecticut, up 102.9 percent to 5,210; New Hampshire, up 29.0 percent to 1,401; and Arkansas, up 24.2 percent to 2,217. The states recording the greatest

losses were Alaska and Mississippi, down 32.1 percent and 25.0 percent, respectively.

Month of April

Compared with year-ago levels, 15 states registered increases of 20 percent or more in April. The largest increases were reported in Connecticut, up 123.2 percent to 1,431; North Dakota, up 65.5 percent to 96; New Hampshire, up 42.0 percent to 402; and Ohio, up 41.4 percent to 2,088. Sixteen states reported decreases over the year. Of those, the largest declines came in Alaska, down 42.9 percent; and Mississippi, down 26.5 percent.

Incorporations increased in seven of the nation's nine U.S. Bureau of the Census regions over the comparable 1985 period. The New England and Middle Atlantic states accounted for the largest increases, up 35.9 percent and 14.7 percent, respectively. The largest decrease was reported in the West South Central states, down 7.0 percent.

The four states reporting the largest number of new incorporations in April were New York, 7,234; Florida, 6,697; California, 6,126; and New Jersey, 3,345. Compared with April 1985 levels, new incorporations increased 6.0 percent in New York, 7.8 percent in Florida; 15.1 percent in California and 27.3 percent in New Jersey.

On a seasonally adjusted basis, 59,909 new incorporations were recorded in April, an increase of 7.6 over the 55,659 reported in April 1985.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tabular Data)

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NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr. 1986	Mar. 1986	% Change Mar. 1986 Apr. 1986	Apr. 1985	% Change Apr. 1985 Apr. 1986	-Total Four Months-- 1986	1985	% Change 4 Months '85-'86
NEW ENGLAND	4,193	3,806	10.2	3,086	35.9	15,180	11,371	33.5
Maine	292	292	0.0	226	29.2	1,029	841	22.4
New Hampshire	402	372	8.1	283	42.0	1,401	1,086	29.0
Vermont	179	141	27.0	199	-10.1	587	598	-1.8
Massachusetts	1,557	1,463	6.4	1,449	7.5	5,763	5,265	9.5
Connecticut	1,431	1,242	15.2	641	123.2	5,210	2,568	102.9
Rhode Island	332	296	12.2	288	15.3	1,190	1,013	17.5
MIDDLE ATLANTIC	12,405	11,795	5.2	10,819	14.7	45,297	40,261	12.5
New York	7,234	7,114	1.7	6,822	6.0	26,674	24,202	10.2
New Jersey	3,345	2,787	20.0	2,627	27.3	11,581	10,385	11.5
Pennsylvania	1,826	1,894	-3.6	1,370	33.3	7,042	5,674	24.1
EAST NORTH CENTRAL	8,119	7,381	10.0	7,557	7.4	30,614	29,654	3.2
Ohio	2,088	1,409	48.2	1,477	41.4	6,566	5,684	15.5
Indiana	970	982	-1.2	843	15.1	3,758	3,249	15.7
Illinois	2,349	2,392	-1.8	2,837	-17.2	9,923	11,756	-15.6
Michigan	2,087	2,062	1.2	1,894	10.2	8,139	6,809	19.5
Wisconsin	625	536	16.6	506	23.5	2,228	2,156	3.3
WEST NORTH CENTRAL	3,142	3,047	3.1	2,922	7.5	11,848	11,083	6.9
Minnesota	954	884	7.9	831	14.8	3,399	2,997	13.4
Iowa	373	394	-5.3	382	-2.4	1,489	1,459	2.1
Missouri	993	1,00[illegible]	-1.2	930	6.8	3,839	3,474	10.5
North Dakota	96	92	4.3	58	65.5	342	278	23.0
South Dakota	84	102	-17.6	68	23.5	353	324	9.0
Nebraska	241	236	2.1	242	-0.4	919	953	-3.6
Kansas	401	334	20.1	411	-2.4	1,507	1,598	-5.7
SOUTH ATLANTIC	15,767 E	15,260 E	3.3	15,022 ER	5.0	60,264 E	55,561	8.5
Maryland	1,516	1,279	18.5	1,343	12.9	5,227	4,277	22.2
Delaware	2,498	2,272	9.9	2,368	5.5	9,234	8,545	8.1
Washington, DC	215 E	181 E	18.8	175 E	22.9	761 E	745	2.1
Virginia	1,649	1,440	14.5	1,376	19.8	5,790	5,084	13.9
West Virginia	244	215	13.5	226	8.0	713	841	-15.2
North Carolina	1,169	1,019	14.7	962	21.5	4,404	3,737	17.8
South Carolina	529	538	-1.7	667 R	-20.7	2,150	2,711	-20.7
Georgia	1,250	1,566	-20.2	1,691	-26.1	6,507	6,314	3.1
Florida	6,697	6,750	-0.8	6,214 R	7.8	25,478	23,307	9.3

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr. 1986	Mar. 1986	% Changes Mar. 1986 Apr. 1986	Apr. 1985	% Change Apr. 1985 Apr. 1986	-Total Four Months-- 1986	1985	% Change 4 Months '85-'86
EAST SOUTH CENTRAL	2,175	2,376	-8.5	2,297	-5.3	9,145	8,793	4.0
Kentucky	587	692	-15.2	699	-16.0	2,677	2,697	-0.7
Tennessee	830	851	-2.5	754	10.1	3,168	2,856	10.9
Alabama	544	607	-10.4	553	-1.6	2,443	2,098	16.4
Mississippi	214	226	-5.3	291	-26.5	857	1,142	-25.0
WEST SOUTH CENTRAL	5,325	5,633	-5.5	5,725 R	-7.0	22,632	22,905	-1.2
Arkansas	513	425	20.7	422	21.6	2,217	1,785	24.2
Oklahoma	643	687	-6.4	719 R	-10.6	2,638	2,762	-4.5
Louisiana	974	1,076	-9.5	875	11.3	4,186	4,164	0.5
Texas	3,195	3,445	-7.3	3,709	-13.9	13,591	14,194	-4.2
MOUNTAIN	4,472	4,623	-3.3	4,087	9.4	17,013	16,364	4.0
Montana	145	158	-8.2	106	36.8	591	496	19.2
Idaho	157	153	2.6	160	-1.9	614	602	2.0
Wyoming	79	72	9.7	79	0.0	336	340	-1.2
Colorado	1,454	1,392	4.5	1,421	2.3	5,332	4,829	10.4
New Mexico	249	178	39.9	236	5.5	932	978	-4.7
Arizona	1,191	1,562	-23.8	987	20.7	4,775	4,890	-2.4
Utah	375	361	3.9	294	27.6	1,438	1,319	9.0
Nevada	822	747	10.0	804	2.2	2,995	2,910	2.9
PACIFIC	8,085 E	7,342 E	10.1	7,372	9.7	29,195 ER	25,933	12.6
Alaska	136	106	28.3	238	-42.9	551	811	-32.1
Washington	881	850	3.6	823	7.0	3,405	3,066	11.1
Oregon	697	725	-3.9	719	-3.1	2,656	2,402	10.6
California	6,126	5,421	13.0	5,324	15.1	21,667	18,677	16.0
Hawaii	245 E	240 E	2.1	268	-8.6	916 ER	977	-6.2
TOTAL U. S. (unadjusted)	63,683 E	61,263 E	4.0	58,887 R	8.1	241,188 ER	221,925	8.7
TOTAL U.S. (seasonally adjusted)	59,909 P	59,020 P	1.5	55,659 R	7.6			

E = Estimated
P = Preliminary
R = Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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